

Village of Lake Park Budget for 2017/2018

Value real & pers. property	239,676,080
Collection rate	0.99
Tax rate	0.23
Ad valorem current year	545,742
Public service value	2,770,000
Collection rate	0.99
Tax rate	0.23
Public service tax	6,307
Motor vehicles value	34,426,366
Collection rate	0.99
Tax rate	0.23
Motor Vehicle Tax	78,389
Total ad valorem tax	630,438
One cent of tax yields	27,410

		Current Year		Proposed
		Jul '16 - Mar 17	YTD Budget	% of Budget
				2017-18 Budget
General Fund				
Income				
Property Taxes				
Ad valorem current year	540,718.03	543,767.00	99.44%	545,742
Utility ad valorem	6,300.36	6,740.00	93.48%	6,307
Motor vehicle tax	53,203.35	70,587.00	75.37%	78,389
Ad valorem prior years	3,223.29	2,500.00	128.93%	3,000
Prior years motor vehicle tax	0.00	50.00	0.0%	0
Penalties and interest	2,055.24	2,800.00	73.4%	2,500
Total Property Taxes	605,500.27	626,444.00	96.66%	635,938
Other Taxes				
Stormwater Fees- current year	42,960.00	42,830.00	100.3%	42,830
Stormwater fees - prior years	300.00	150.00	200.0%	250
Total Other Taxes	43,260.00	42,980.00	100.65%	43,080
State Shared Revenues				
Alcoholic Beverage Tax	0.00	1,677.00	0.0%	6,500

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	Jul '16 - Mar 17	YTD Budget	% of Budget	2017-18 Budget
Sales and use tax	100,778.31	180,000.00	55.99%	187,000
Telecom. Sales Tax	1,088.27	2,000.00	54.41%	2,000
Elec. Sales Tax	47,755.80	105,000.00	45.48%	100,000
Video Prog. Sales Tax	10,349.74	20,000.00	51.75%	20,500
Piped Gas Sales Tax	2,537.25	7,900.00	32.12%	7,000
Solid Waste Disposal Tax	1,848.24	3,300.00	56.01%	3,300
Total State Shared Revenues	164,357.61	319,877.00	51.38%	326,300
Parks & Recreation Revenue				
Program Fees	1,771.75	1,400.00	126.55%	1,500
Facility Rentals	2,620.00	3,000.00	87.33%	2,500
Daily swim fees	10,392.80	12,000.00	86.61%	12,000
Season pass pool fees	2,450.00	49,000.00	5.0%	50,000
Total Parks & Recreation Revenue	17,234.55	65,400.00	26.35%	66,000
Other revenues				
Zoning Permits	1,500.00	500.00	300.0%	1,000
Approp. Fund Bal. Stormwater	0.00	32,370.00	0.0%	0
Approp. Fund Balance	0.00	77,383.00	0.0%	91,521
Civil Penalties	190.00	500.00	38.0%	300
Investment revenue	1,321.73	800.00	165.22%	1,500
Miscellaneous	3,001.74	1,000.00	300.17%	1,000
Total Other revenues	6,013.47	112,553.00	5.34%	95,321
Total Income	836,365.90	1,167,254.00	71.65%	1,166,639
Expense				
General Government				
Other Expenditures				
Economic Development	6,508.78	8,500.00	76.57%	3,300
Contingency	0.00	6,000.00	0.0%	20,000
Stormwater Expense				
Advertising	0.00	100.00	0.0%	100
Dues and Permits	0.00	250.00	0.0%	250
Cap.Outlay- Pet Waste	0.00	0.00	0.0%	0
Prof. Fees - Engineerir	681.25	15,000.00	4.54%	14,000

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Repairs & Maint. Servi	5,261.69	60,000.00	8.77%	28,730
Total Stormwater Expense	5,942.94	75,350.00	7.89%	43,080
Total Other Expenditures	12,451.72	89,850.00	13.86%	66,380
Planning and Zoning				
Zoning Admin. Services	8,274.78	11,033.00	75.0%	12,688
Code Enforcement Service	0.00	1,300.00	0.0%	600
Consulting Fees	858.00	1,600.00	53.63%	1,600
Legal Services	4,300.00	7,000.00	61.43%	10,000
Advertising	59.70	220.00	27.14%	220
Postage	32.56	80.00	40.7%	80
Supplies	82.42	300.00	27.47%	300
Training	675.00	700.00	96.43%	800
Total Planning and Zoning	14,282.46	22,233.00	64.24%	26,288
Gen. Govt. Personal Services				
Adm Assistant	5,523.75	9,450.00	58.45%	12,600
Clerk/Tax Collector	48,160.44	64,214.00	75.0%	67,425
Council	8,579.25	12,555.00	68.33%	12,806
Finance Officer	12,479.22	16,639.00	75.0%	17,471
Mayor	3,862.50	5,150.00	75.0%	5,253
Payroll Expenses	6,709.82	9,159.00	73.26%	9,875
Total Gen. Govt. Personal Servi	85,314.98	117,167.00	72.82%	125,430
Professional Fees				
Engineering Fees	0.00	400.00	0.0%	0
Auditing Services	4,620.00	4,600.00	100.44%	4,720
Legal Services	4,105.00	11,000.00	37.32%	11,000
Total Professional Fees	8,725.00	16,000.00	54.53%	15,720
Supplies and Materials				
Office	4,627.12	6,000.00	77.12%	6,000
Total Supplies and Materials	4,627.12	6,000.00	77.12%	6,000
Services				
Advertising	0.00	200.00	0.0%	100
Membership and dues	4,652.00	5,000.00	93.04%	5,200

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	Jul '16 - Mar 17	YTD Budget	% of Budget	2017-18 Budget
Bank charges	791.24	860.00	92.01%	950
Elections	0.00	0.00	0.0%	3,500
Insurance/bonds	7,090.23	8,200.00	86.47%	7,300
Miscellaneous oper. exp.	553.98	700.00	79.14%	1,000
Website	850.00	1,500.00	56.67%	1,500
Printing & Delivery Newsle	1,519.38	2,400.00	63.31%	2,400
Postage	485.95	500.00	97.19%	600
Property Tax	246.28	600.00	41.05%	500
Strategic Planning	681.84	1,000.00	68.18%	500
Tax collection	1,564.70	2,800.00	55.88%	2,500
Telephone	3,985.21	5,200.00	76.64%	5,200
Training	0.00	600.00	0.0%	1,200
Travel	1,301.30	1,500.00	86.75%	2,000
Total Services	23,722.11	31,060.00	76.38%	34,450
Capital Outlay				
Laptop	817.97	1,500.00	54.53%	2,000
Sidewalk repairs	20,290.00	20,290.00	100.0%	25,000
Lake Park Road Sidewalk				7,500
Waste Bin Screening & S/W				6,000
Carillon	5,645.00	6,000.00	94.08%	0
Reserve for Capital Replac	0.00	10,000.00	0.0%	10,000
Total Capital Outlay	26,752.97	37,790.00	70.79%	50,500
Total General Government	175,876.36	320,100.00	54.94%	324,768
Parks & Recreation				
Parks/Rec. Supplies & Materials				
Flags	3,076.50	3,500.00	87.9%	1,000
Janitorial /Cleaning Suppli	64.96	250.00	25.98%	250
Food/Provisions - events	1,281.15	2,500.00	51.25%	2,500
Pool Supplies	0.00	3,000.00	0.0%	3,000
Total Parks/Rec. Supplies & Ma	4,422.61	9,250.00	47.81%	6,750
Parks/Rec Services				
Pool Attendant Salaries	0.00	1,100.00	0.0%	0

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Pool management fee	16,586.50	50,610.00	32.77%	52,430
Pool Operations	10,888.26	14,100.00	77.22%	17,500
Comm. center maintenance	4,203.14	9,800.00	42.89%	10,900
Seasonal Decorations	11,998.50	14,400.00	83.32%	14,900
Events Services	368.60	1,200.00	30.72%	2,400
Water/Sewer	4,294.67	8,000.00	53.68%	8,000
Natural Gas	430.12	800.00	53.77%	700
Total Parks/Rec Services	48,769.79	100,010.00	48.77%	106,830
Maintenance of Common Areas				
Landscaping	100,059.97	148,550.00	67.36%	148,550
Park maintenance	17,284.98	33,410.00	51.74%	48,425
Pond maintenance	12,433.50	19,600.00	63.44%	19,600
Electric Maintenance	3,193.00	8,500.00	37.57%	10,500
Repairs of Common Areas	590.00	2,000.00	29.5%	2,000
Total Maintenance of Common	133,561.45	212,060.00	62.98%	229,075
Parks/Rec Capital Outlay				
Tennis court resurfacing	31,638.02	32,000.00	98.87%	0
Basketball court resurfacing	8,575.00	9,000.00	95.28%	0
Mathisen Square Memorial	0.00	0.00	0.0%	8,000
Pool Lighting	0.00	0.00	0.0%	5,000
Benches, Tables etc.	0.00	2,000.00	0.0%	2,000
Total Parks/Rec Capital Outlay	40,213.02	43,000.00	93.52%	15,000
Total Parks & Recreation	226,966.87	364,320.00	62.3%	357,655
Public Services/Safety				
Electric bills	76,452.81	109,600.00	69.76%	109,600
Street Signs	13,150.00	12,900.00	101.94%	7,500
Waste Collection	122,945.56	189,000.00	65.05%	191,000
Law enforcement	171,334.00	171,334.00	100.0%	176,116
Total Public Services/Safety	383,882.37	482,834.00	79.51%	484,216
Total Expense	786,725.60	1,167,254.00	67.4%	1,166,639
Net Ordinary Income	49,640.30	0.00	100.0%	0
Other Income/Expense				

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Other Income				
Interest - Powell Funds	81.05	0.00	100.0%	0
Powell Bill Revenue	96,345.45	96,800.00	99.53%	96,800
Total Other Income	96,426.50	96,800.00	99.61%	96,800
Other Expense				
Street Exp. - Powell Bill	72,841.00	96,800.00	75.25%	96,800
Total Other Expense	72,841.00	96,800.00	75.25%	96,800
Net Other Income	23,585.50	0.00	100.0%	0
Net Income	73,225.80	0.00	100.0%	0